

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

Date: 13.12.2023

**Misc. Application No. 767 of 2023**  
**And**  
**Misc. Application No. 1105 of 2023**  
**And**  
**Appeal No. 583 of 2021**

Riddhi Siddhi Bullions Limited  
5 ABC, 5<sup>th</sup> Floor, Trishala Premises CHS,  
122- Shaikh Memon Street,  
Zaveri Bazar, Mumbai- 400 002 ...Appellant

Versus

The Multi Commodity Exchange Clearing  
Corporation Limited  
Exchange Square, Suren Road,  
Andheri (East), Mumbai - 400 093 ...Respondent

Mr. Jas Sanghavi, Advocate with Ms. Rinku Valanju and  
Mr. Alekshendra Sharma, Advocates i/b PDS Legal for the  
Appellant.

Mr. Anubhav Ghosh, Advocate with Mr. Anurag Gupta and  
Ms. Rebecca Cardoso, Advocates i/b Trilegal for the  
Respondent.

ORDER:

1. Having heard the learned counsel for the parties, we find  
that the controversy involved in the present appeal is squarely  
covered by a decision of this Tribunal in *Choice Equity  
Broking Private Limited vs Multi Commodity Exchange of  
India Limited, Appeal No. 818 of 2023 decided on 06.11.2023.*

2. In view of the aforesaid, the impugned order is quashed. The appeal is allowed. It will be open to the respondent to issue a show cause notice and give an opportunity of hearing before deciding the matter. The misc. applications are disposed of accordingly.

Justice Tarun Agarwala  
Presiding Officer

Ms. Meera Swarup  
Technical Member

13.12.2023  
PK